QUANG NGAI - INVESTMENT POTENTIAL & OPPORTUNITIES

OVERVIEW
A coastal province in Central Vietnam, located in the center of the whole country, Quang Ngai has a strategic position in the Key Economic Region of Central Vietnam as well as in the East – West Economic Corridor.

Area: 5,135.2 km²
Population: 1.3 million people

Provincial GRDP 2016
(Price comparison 2010)
44,202.18 million VND

GDP per capita (2016)
2,293 USD

PCI index: 26/63

FDI in Quang Ngai
(to 06.2017)
42 projects/1.2 billion

Export (2016)
334.43 million USD

Import (2016)
299.69 million USD

Services 26.2%
Agriculture Forestry Fishery 17.9%
Industry Construction 55.9%

Specialties: Goby Fish of Tra River, Ly Son Garlic, Tra Bong Cinnamon

WHY INVESTING?
1. Synchronous Infrastructure
2. Abundant and High-Quality Human Resources
3. Diversified encouraged investment sectors
4. Multi-fields investment environment
5. Non-Administrative and favorable investment incentive policies
6. The provincial leaders’ attention and investment sponsors

ENCOURAGED INVESTMENT SECTORS
- Industries, auxiliary industries;
- Logistics;
- Urban infrastructure;
- Investing and trading in sea-ports and maritime services
- Investing and trading in infrastructure of industrial park, urban complexes;
- Tourism - services;
- Agricultural high technology;
- Social Welfare Projects
INVESTMENT OPPORTUNITIES

More than 63.6 percent of the population is in the working age. Ratio of trained labors: 45%. The province currently has: 03 universities, 06 colleges, 03 vocational schools.

- **Dung Quat EZ**
  - Planned area: 45,332 ha.
  - Total Master plan: 1,700 ha.
- **VSP QUANG NGAI**
- **Industrial Park**: 1,143 ha.
- **Commercial & Residential**: 554 ha.
- **TINH PHONG IZ**
  - Planned area: 140.72 ha.
  - Occupancy rate: 78%.
- **QUANG PHU IZ**
  - Planned area: 92 ha.
  - Occupancy rate: 96%.
- **PHO PHONG IZ**
  - Planned area: 157 ha.
  - Occupancy rate: 5%.

- **Roads**: National Highway 1A, National Highway 24A; Da Nang - Quang Ngai express way; Dungquat - Sa Huynh coastal road.
- **Railways**: The North - South Railways runs through the province with 8 small and big stations.
- **Waterways**: The Dungquat well-sheltered deep-sea port, Sa Ky port and Ly Son district island port which is 30 km from the mainland.
- **Airways**: Chu Lai Airport is 35 km to the North of Quang Ngai with flights to Ho Chi Minh city and Ha Noi capital city by Airbus A320 plane.

INVESTMENT INCENTIVES BY QUANG NGAI PPC

*(Decision No 36 / 2016/QD-UDBN dated 29/7/2016 of the Provincial People's Committee on investment support and preferential policies of Quang Ngai province)*

- **General preferential investment support**
  - Incentives for land lease prices: The investment projects entitled with leased land with annual rent payment at a percentage of 0.5% / year
  - Support for construction of essential infrastructure and resettlement areas (if any) of the project
  - Support for compensation, site clearance
  - The province will reserve local clean land for investors to implement projects in the field of special investment encouragement.
  - The province will support the investors implementing compensation, site clearance.
  - Support for construction of central wastewater treatment facilities
  - Support for training workers: maximum 2,000,000 VND/labor/training course from 03 months to less than 06 months

- **Support for investment projects encouraged for socialization**
  - Land lease incentives: Full-duration exemption for the entire lease term for construction of socialization works.
  - Incentives for renting infrastructure: The duration for leasing not less than 10 years and and priority to renew its lease not less than 05 years
  - Support for infrastructure investment cost: from 50% to 90% with different areas in Quang Ngai province

- **Support for investment projects in agriculture and rural areas**
  - Support 70% of the total cost of construction
  - For project that do not have infrastructure such as transportation, electricity supply, water supply are supported 70% of the total cost of construction